

Curriculum Proposal Signature Sheet

Acc 463 Financial Statement Analysis

TITLE OF PROPOSAL

Type of Proposal

Program

- New
- Changes within Major
- Changes within Cognate *
- Changes in Minor or Track
- Changes in Concentration*
- Program Deletion

Course

- New
- Changes in Course taken only by Majors
- Changes in Course required of Non-Majors*
- Changes in Course open to Non-Majors
- Deletion of Course taken only by Majors
- Deletion of Course required of Non-Majors*
- Deletion of Course open to Non-Majors

Accounting

SPONSORING DEPARTMENT(S)

Review and Approval Jan 2008

DATE(S)

Signature of Sponsoring Chair(s)/Date Robin Lawrence 1-10-08

* For starred items Chairs of affected Departments/Programs must sign below before Dean's review

Dean's Preliminary Review

Proposal: Complete

Additional preliminary comments below

- Satisfies U of S Curricular Requirements
- Consistent with College Goals/Mission

Dean's Signature/Date

[Signature]

2/28/08

CAS

CPS

SOM

GRAD

DHC

Preliminary FSCC Disposition:

- Committee recommends approval (*new program proposals require a Recommendation from the full Senate*)
- Proposal will require minimal review: Anticipated FS Meeting Date: _____
- Proposal will require significant review: Anticipated FS Meeting Date: _____

FSCC Chair Signature/Date _____

Issues: _____

Additional Signatures		
<u>WPC Chan</u>	<u>[Signature]</u>	<u>2/28/08</u>
Department	Signature	Date
Department	Signature	Date

New Course

Course Title: _____ Financial Statement Analysis

Course Number: _____ ACC 463 **Date Of Initial Offering:**
Spring'09 _____

Semester year

Rationale for Course level

This course requires a thorough understanding of the financial accounting topics that are provided throughout the sophomore and junior years.

Credit Hours: 3 **Format:** lecture lab other: _____

Frequency: annual each semester alternate years

Prerequisites: _____ ACC 362 – Intermediate Accounting II

Rationale for pre-requisites (if pre-requisites are listed)

In order for the student to perform a thorough analysis of an organization's financial statements, (s)he must first develop a firm understanding of the many topics covered in the Intermediate Accounting sequence.

Catalog Description (50 word maximum)

The proposed catalog description is as follows:
THIS COURSE PROVIDES THE STUDENT WITH THE SKILLS NECESSARY FOR THOROUGHLY AND ACCURATELY ASSESSING AN ORGANIZATION'S LIQUIDITY, SOLVENCY, AND PROFITABILITY POSITIONS. IN DEVELOPING AN UNDERSTANDING OF THE VARIOUS ANALYTICAL MEASURES THAT ARE USED FOR THIS PURPOSE, SIGNIFICANT USE IS MADE OF REAL-LIFE COMPANIES.

Similar Courses being offered at the University

There are no similar courses.

Discuss Extent of overlap

Courses during the sophomore and junior years include some rudimentary exposure to the topic of financial statement analysis. However, this course goes well beyond the fundamentals to equip the student with a thorough understanding of the value (and limitations) of financial statement analysis.

courses

Special Resources Required (e.g. library, equipment, materials/facilities)

No special resources will be required.

Characteristics (check any/all that apply):

Major: Required Elective
GE : submitted to CCC will be submitted to CCC _____ Area Free only
date

- | | | |
|--|---|---|
| <input type="checkbox"/> Humanities (CA) | <input type="checkbox"/> S/B Sciences (S) | <input type="checkbox"/> Cultural Diversity (D) |
| <input type="checkbox"/> Humanities (CH) | <input type="checkbox"/> Natural Science (E) | <input type="checkbox"/> Writing Intensive(W) |
| <input type="checkbox"/> Humanities (CL) | <input type="checkbox"/> Theology/Phil (P) | |
| <input type="checkbox"/> Humanities (CF) | <input type="checkbox"/> Quantitative Reasoning (Q) | |

Interdisciplinary: YES NO Team Teaching: YES NO

Exclusively For Special Programs/Concentrations: NO YES (Name) _____

Home College: CAS PCPS KSOM GRAD

Required Attachments:

- Syllabus with student learning objectives, assessment/evaluation mechanisms, and outline of topics
- Description of, or example of, readings/papers/projects/examinations ~~?~~
- Assessment/evaluation based course improvement mechanisms - ATTACHED AS SEPARATE DOCUMENT

ACC 463
Financial Statement Analysis
Course Syllabus

INSTRUCTOR: Dr. Michael Mensah
OFFICE: 412 Brennan Hall
CONTACT INFORMATION: email: mensahm2@scranton.edu
Phone: 570-941-4208
OFFICE HOURS: Tuesday/Thursday: 3:30 – 5:00 p.m. and by appointment.

COURSE DESCRIPTION: This course provides the student with the ability to perform in-depth analyses of corporate annual reports. The student applies analytical tools in assessing corporate liquidity, profitability, and solvency. Also covered are various approaches to estimating the true value of a company. The course culminates with a project in which the student performs a detailed financial statement analysis on a company of his/her choosing.

STUDENT LEARNING OBJECTIVES: The student will develop a thorough understanding of: 1) the methods of analysis that are commonly used in assessing a company's profitability, liquidity, and solvency positions; 2) the limitations of financial statement analysis; 3) the "earnings management" methods employed by some companies in an effort to yield more favorable financial statement presentations.

ASSESSMENT/EVALUATION MECHANISIMS: Methods of assessing the student's understanding of course topics will include:
Mid-Term Examination (33 1/3% of course grade)
Final Examination (33 1/3% of course grade)
Project (33 1/3% of course grade)
(The project will require the student to apply analytical measures to the financial statements of a Fortune 500 company of his/her choosing. The grade for the project will be based on the thoroughness and accuracy of the analysis as well as the quality of writing).

COURSE PREREQUISITE: ACC 362, Intermediate Accounting II

REQUIRED TEXTS:

Financial Reporting, Financial Statement Analysis, and Valuation, 6th edition, by Clyde P. Stickney, Paul Brown, and James M. Wahlen. South-Western Publishing Company, 2006.

Understanding Corporate Annual Reports: A Financial Analysis Project, 6th edition, by William R. Pasewark. McGraw-Hill/Irwin.

OTHER COURSE REQUIRMENTS:

Each of us must be fully prepared for every class. There is a considerable amount of reading that must be completed *in advance* of each class meeting. There will also be regular written homework assignments.

Each of us must be willing and ready to regularly participate in class discussions.

COURSE FORMAT/GRADING:

There will be two examinations – a mid-term and a final.

There will also be a financial statement analysis project. The completed project must be submitted at the last class meeting of the semester.

The exams and project will be weighted as follows:

Exam 1	33 1/3%
Exam 2	33 1/3%
Case Project	33 1/3%

Grading Scale:

94 and above	=	A
90-93		A-
86-89		B+
82-85		B
78-81		B-
74-77		C+
70-73		C
66-69		C-
62-65		D+
58-61		D
Below 58		F

ASSESSMENT/EVALUATION BASED
COURSE-IMPROVEMENT MECHANISMS

RE:

PROPOSED COURSE ACC 463 – FINANCIAL STATEMENT ANALYSIS

Assessment/evaluation of this proposed course, for the purpose of providing a basis for its continuous improvement, will rely upon student feedback as provide within the formal course evaluation. In the past (e.g., the “Fraud Examination” course developed and offered annually by the Accounting department), this approach has proven successful in determining the kinds of course changes that might be appropriate. Student feedback is essential to providing the instructor and department with an concerning of such critical matters as: the suitability of the required textbook, the need for more/fewer exams, and the benefits associated with the required project.